

**Ad-hoc-Disclosure pursuant to § 15 of the WpHG**

**Subject:**      **Revocation of resignation from the Managing Directors**

**Issuer:**      Hybrid Raising GmbH, Koogstraat 4, 25870 Norderfriedrichskoog,  
Germany

**ISIN:**        DE 000A0AMCG6 (**WKN** A0AMCG)

partial debentures

Frankfurt Stock Exchange; Official Segment of Euronext Amsterdam N.V.

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Norderfriedrichskoog, April 11<sup>th</sup>, 2013

The Managing Directors of Hybrid Raising GmbH, Dr. Hans-Joachim Winter and Mrs. Margret Dircks, each have revoked their resignation from office as Managing Director of the Company with effect from March 31<sup>st</sup> 2013 with consent of the sole shareholder. They therefore act as Managing Directors of the Company also after March 31<sup>st</sup> 2013.

Hybrid Raising GmbH  
Management

Contact:

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