

Ad-hoc-Disclosure pursuant to § 15 of the WpHG

Subject: **Resignation from the Managing Directors**

Issuer: Hybrid Raising GmbH, Koogstraat 4, 25870 Norderfriedrichskoog,
Germany

ISIN: DE 000A0AMCG6 (**WKN** A0AMCG)

partial debentures

Frankfurt Stock Exchange; Official Segment of Euronext Amsterdam N.V.

Norderfriedrichskoog, March 14th 2013

The Managing Directors of Hybrid Raising GmbH, Dr. Hans-Joachim Winter and Mrs. Margret Dircks, each have resigned from office as Managing Director of the Company with effect from March 31st 2013.

Hybrid Raising GmbH
Management

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