

Ad-hoc-Disclosure pursuant to § 15 of the WpHG

Subject: Refrain from calling a second creditors' meeting

Issuer: Hybrid Raising GmbH, Koogstraat 4, 25870 Norderfriedrichskoog,
Germany

ISIN: DE 000A0AMCG6 (**WKN** A0AMCG)

partial debentures

Frankfurt Stock Exchange; Official Segment of Euronext Amsterdam N.V.

Norderfriedrichskoog, June 20th, 2013

The Company has decided not to give its consent to the creditors' resolutions proposed by a creditor that were the subject of a first creditors' meeting on December 6th, 2012. The quorum had not been met at the said creditors' meeting.

For this reason, the chairperson of the first creditors' meeting will not call a second creditors' meeting with respect to the subject matter of the aforementioned resolutions. The Company has declined the respective request of a creditor from December 21th, 2012 seeking such second creditors' meeting.

Hybrid Raising GmbH
Management

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